

HOWE BARNES IS PLEASED TO ANNOUNCE OUR RECENT
FINANCING TRANSACTION

May 2007
\$29.2 million



Aurora, Illinois

Tender Offer
973,251 Shares
\$30.00 Per Share

Howe Barnes acted as information agent and dealer manager for the tender offer made by Old Second Bancorp, Inc.

Old Second Bancorp, Inc. of Aurora, Illinois, announced the final results of its tender offer at a price of \$30.00 per share. A total of 973,251 shares were validly tendered, which represents approximately 7.4% of shares outstanding.

The total cash payment required to complete the tender is approximately \$29.2 million, which Old Second will fund from the proceeds of its previously announced \$25.0 million trust preferred security issuance, which closed on April 30, 2007, and from available corporate funds.

Financial Highlights

Total Assets (\$000)	\$ 2,444,031
Total Equity (\$000)	\$ 162,221
ROAA	0.97%
ROAE	14.94%
Tang. Equity / Tang. Assets	6.56%

*Financials as of 3/31/07

SOURCE: SNL Financial LC

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