


HOWE BARNES IS PLEASED TO ANNOUNCE  
OUR RECENT FINANCING TRANSACTION

Howe Barnes acted as sole underwriter in the fully registered offering of  
Redeemable Subordinated Debentures for Monroe Bancorp

July 2009  
\$13,000,000



**MONROE BANCORP**

Bloomington, Indiana

10.00% Redeemable  
Subordinated Debentures

Due June 30, 2019

Monroe Bancorp (the "Company") is a one-bank holding company that holds all of the outstanding stock of Monroe Bank (the "Bank"), a state chartered bank formed in 1892. The Bank is a traditional community bank, which provides a variety of financial services to its customers. The Company is headquartered in Bloomington, Indiana, and conducts its business from 18 Indiana locations. A significant majority of the Company's business is conducted in the city of Bloomington in Monroe County, the location of 11 of its offices and approximately 75 percent of its deposit base. The Bank has the top deposit market share in this market. As of March 31, 2009, the Company had total assets, total loans (excluding loans held for sale), total deposits and shareholders' equity of \$823.7 million, \$626.2 million, \$676.6 million and \$56.0 million, respectively.

The Company intends to use up to \$10.0 million of the net proceeds from this offering to further capitalize the Bank. The Company intends to retain net proceeds in excess of \$10.0 million at the holding company for general corporate purposes.

Financial Highlights (\$000)\*

Total Assets	\$ 823,702	Return on Assets	0.54%
Total Loans (ex. Loans Held for Sale)	\$ 626,183	Return on Equity	8.00%
Total Deposits	\$ 676,557	Net Income	\$ 1,107
Total Equity	\$ 55,977	EPS	\$ 0.18

\*Financials as of March 31, 2009; Return on assets and equity ratios have been annualized

INVESTMENT BANKING CONTACTS:

Dan Coughlin  
(312) 655-2957

Steve Didion  
(415) 538-5720

Tom Lynch  
(312) 655-2980

Tom Mecredy  
(512) 495-9890

Patrick Nicolini  
(415) 538-5718

Eric Radzak  
(312) 655-2878

Paul Reese  
(415) 538-5727

John Schramm  
(919) 424-0102

Chuck Stubbs  
(919) 424 0103

Bill Wagner  
(919) 424-0101

Dan Weber  
(312) 655-2981

Chris Zych  
(919) 424-0105