


HOWE BARNES IS PLEASED TO ANNOUNCE

Howe Barnes acted as a co-manager in the fully registered offering of common stock for Home BancShares, Inc.

September 2009
\$112,996,125



Conway, Arkansas

5,692,500 Common Shares

\$19.85 Per Share

Home BancShares, Inc. ("HOMB") is a bank holding company headquartered in Conway, Arkansas and formed in 1998 by an investor group led by John W. Allison, Chairman of the Board and owner of 13.9% of its outstanding common shares, and Robert H. "Bunny" Adcock, Jr., Vice Chairman and owner of 3.6% of its outstanding common shares. HOMB has been actively growing through mergers having acquired Community Bank, Bank of Mountain View, Twin City Bank and Centennial Bank, all of which were located in Arkansas, in 2003, 2005 and 2008 and Marine Bank in the Florida Keys in 2005. Between December 2008 and June 2009, HOMB collapsed the charters of its individual bank subsidiaries into one charter, Centennial Bank, with banking locations in central Arkansas, north central Arkansas, southern Arkansas, the Florida Keys and southwestern Florida. At June 30, 2009, HOMB had assets of \$2.6 billion, net loans of \$1.9 billion, deposits of \$1.8 billion and stockholders' equity of \$343 million.

HOMB intends to use the net proceeds to fund possible future acquisitions of other financial services businesses, for general corporate purposes, working capital needs and investments in its subsidiaries to support continued growth. HOMB may also use proceeds from the offering to repurchase all or a portion of its TARP capital.

Financial Highlights (\$000)*

Total Assets	\$ 2,579,926	Book Value Per Share	\$ 14.78
Total Net Loans	1,930,900	Tangible Book Value Per Share	11.83
Total Deposits	1,832,065	ROAA - YTD	0.90%
Total Equity	343,354	ROAE - YTD	6.97%

*Financials as of or for the nine months ended June 30, 2009

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